

— LIST OF RIGHTHOLDERS —

		Sq km held as of 31 December 1981	Change in area
HOME 1	CANADIAN AND ORIENTAL OIL LTD	143	6,879
	HOME EXPLORATION LIMITED (Opte)	723	- 1,772
	RANGER OIL (INTERNATIONAL) LTD	143	
DENISON	DENISON MINES (Opte)	505	+ 7,500
	SEAGULL EXPLORATION	505	
<b>Former Rightholder</b>			
MAJOR	MAJOR CRUDE OIL INC	1003	0 - 9,882

SUMMARY OF ACTIVITY DURING 1981

PETROLEUM RIGHTS								
DENISON/SEAGULL		Granted 7,500 sq km offshore						
MAJOR CRUDE OIL		Offshore rights cancelled						
EXPLORATION								
Group	Marine Seismic		Land Seismic					
	P. Months	Line Km	P. Months	Line Km				
DENISON	na	2,000	0	0				
HOME 1	0	0	1.4	756				
Total 1981	na	2,000	5.4	756				
Total 1980	0	0	3.4	485				
*Estimated								
WILDCAT DRILLING								
Group	Spud	Oil	Gas	Dry	Total	Active 31 Dec 81	Footage (Meters) Drilled	Rig Months
HOME 1	1	0	0	0	0	1	7,300 (2,256)	2.0
No activity in 1980								

DENISON  
Granted 7,500 sq km offshore during first half of 1981. Limits not yet reported.  
Started 600-700 km seismic survey on 15 March 1982.  
Planning to drill two wells in late 1982 or early 1983

SEE MAP OF SURINAM & FRENCH GUYANA  
Scale 1: 1,000,000

- GUYANA -

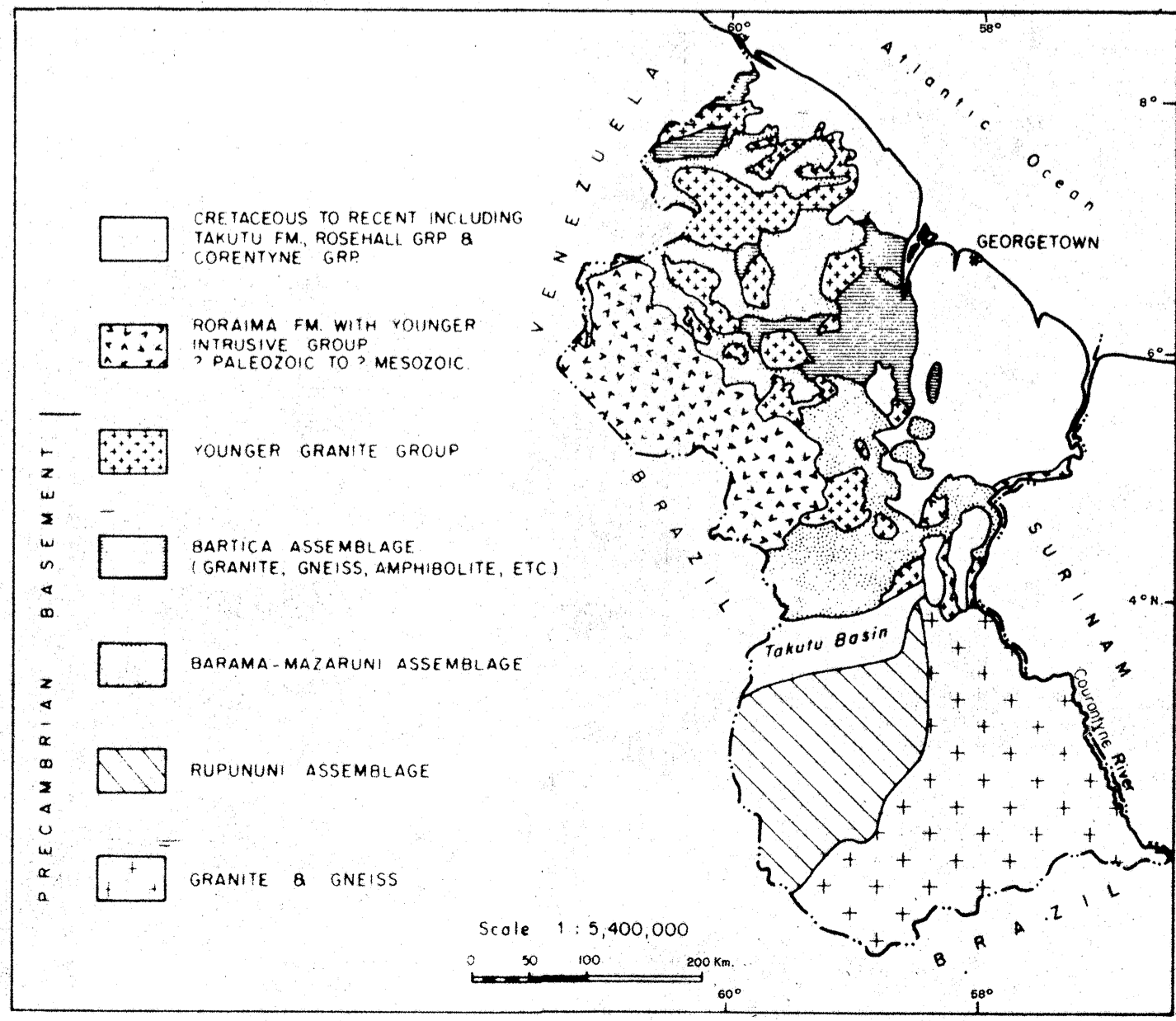
Total land area	: 215,000 sq km
Main sedimentary area (land)	: 27,900 sq km
Shelf area (0 - 200 m)	: 50,000 sq km
Deep-water area (200 - 3,000 m)	: 47,000 sq km

— LEGEND —

- WELL SYMBOLS -
- o Location or Active
  - o Suspended
  - o Abandoned
  - o Well Spudded During Period Under Review
  - o Total Depth (in feet)
  - o Oil shows
  - o Gas shows
  - o Government fact Bottomed in Basement
- OTHER SYMBOLS -
- International boundary
  - Undefined boundary
  - Petroleum Right in force
  - Application for petroleum right
  - Isobaths in meters
  - Depth to basement (in feet)
  - Current activity
  - Crystalline basement (metamorphic or igneous)

This map is NOT an authority on the delineation of international boundaries

— GUYANA GEOLOGICAL INDEX MAP —

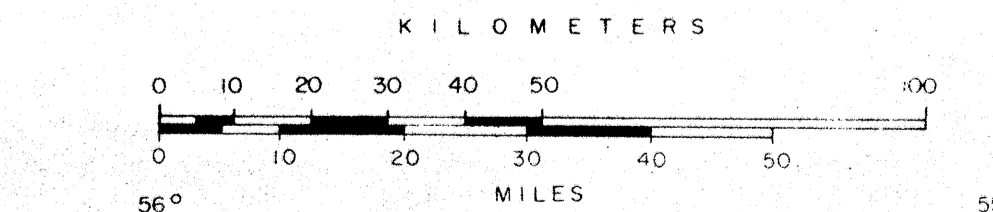
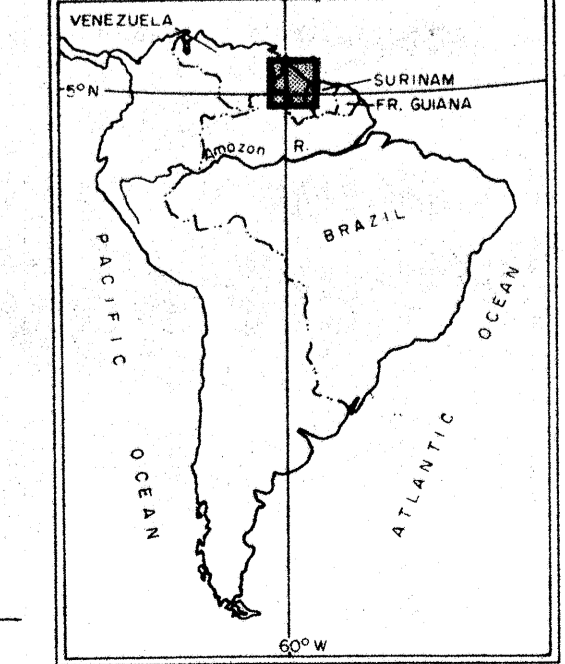


HOME OIL  
Lethem-1: TD 9,262 ft, D&A  
Spudded: 1 November 1981  
Completed: 15 January 1982

HOME OIL  
Karanamba-1: 9,290 ft,  
oil discovery (400 BOEPD)  
Spudded: mid-February 1982  
Location not yet reported

HOME OIL  
20% surface reduction apparently made in 1981. New limits not yet received.

INDEX MAP



FOREIGN SCOUTING SERVICE

SYNOPSIS 1981  
(INCLUDING CURRENT ACTIVITY)

**GUYANA**

SCALE 1: 1,000,000

April 1982

PETROCONSULTANTS S.A.  
International Energy Services  
8-100, Rue Mare  
1211 GENEVA 6  
Tel. 38 88 11

LOAN ONLY